



CLIENT AGREEMENT

VIG Group

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1. THIS AGREEMENT

1.1. INTRODUCTION

- a) These Terms together with your completed and submitted Application Form comprise the Client Agreement between VIG Group ("**we**", "**us**" or "**VIG Group**"), a regulated broker company providing trading in financial and commodity-based derivative instruments registered in Mauritius. VIG Group is an investment dealer authorised and regulated by the Financial Services Commission ("**FSC**") under Investment Dealer (Full-Service Dealer, excluding Underwriting) Licence number GB24203446, pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008. The FSC governs our dealings with you in relation to our products.
- b) If the Client is comprised of two or more legal people, then a reference to a right or obligation of the Client under this Agreement or under a transaction contemplated by this Agreement confers that right or imposes that obligation, as the case may be, jointly and severally on those persons.
- c) This is a master agreement and sets out the terms and conditions upon which dealings between you and us relating to the provision of advice to the Client or the execution of Orders.
- d) This Agreement is in addition to other documents that may have been exchanged and/or executed between the parties. You should read this Agreement carefully and any other documents given to you and that apply to you.
- e) It is important for you to note that by signing this Agreement and opening an account, you are entering into a contractual relationship with VIG Group, a Mauritius registered entity, and not with any other entity in the VIG Group that may be licensed or authorised in other jurisdictions. You will be a client of VIG Group only. If you are a citizen or resident of any other jurisdiction in which VIG Group operates a separate, regulated entity, you must ensure you register through the official, country-specific Website corresponding to your jurisdiction. VIG Group shall not be liable or responsible for any claims, losses, or disputes arising from clients who register under the offshore entity instead of the correct, regulated entity for their jurisdiction. We will only provide services and bear responsibility to Clients who have validly registered with VIG Group under the terms of this Agreement.

Margin FX and Contracts-for-difference ("**CFDs**") Transactions you enter into pursuant to the terms of this Agreement carry a high level of risk. A more detailed explanation of the risks associated with these transactions is set out in our Risk Disclosure Notice. You should ensure that you fully understand such risks before entering into this Agreement or any transaction with us.

By signing and submitting the Application Form by email or electronically via our Website, or by taking any action consistent with your agreement to these terms and conditions, you confirm that you:

- have received, read, and understood this Agreement, including our current Legal Documents on our Website; and
- agree that we will provide our Products and Services to you on the terms and conditions of this Agreement.

1.2. TRADE AT YOUR OWN RISK

VIG Group is under no obligation:

- a) to satisfy ourselves as to the suitability of any Position for you;
- b) to monitor or advise you on the status of any of your Positions;
- c) prevent you from trading beyond your means or ability or to protect you; or
- d) to close any Open Position(s).

1.3. DEFINITIONS AND INTERPRETATION

Whenever used in this Agreement, unless inconsistent with the subject matter or context, the following words shall have the following meanings:

accept or **acceptance** means, except in the case of a Third-Party Online Platform, if the Client, or an , indicates by either telephone, email, face-to-face or through an Online Service that they accept the Trade Contract Terms provided by VIG Group.

Account Value means the currency value of the Client's Account which is calculated by VIG Group combining:

- a) the equivalent balance of your account in the VIG Group client money trust account;
- b) the realised/unrealised Losses and realised/unrealised Gains;
- c) indicative costs to close (fees, overnight interest); and
- d) the values of Positions not yet booked.

Application Form means the form a Client must complete and submit to apply to open an account with VIG Group.

Authorised User means a person authorised by the Client to access VIG Group' services and/or enter into Orders on the Client's behalf, including any fund manager appointed by the Client.

Base Currency means the first currency in a Currency Pair. The Base Currency is assigned a value of 1 when calculating exchange rates.

Bought Swap Rate means the interest rate that applies to the Base Currency at the Close of Business on the relevant Trading Day.

CFD means a Contract for Difference.

Client, you, or your means the Client named in this Agreement, together with its subsidiaries, affiliates, successors and/or assigns, as well as its officers, directors, employees, and agents.

Client Agreement means the completed Application Form and these Terms.

Close of Business means 22:00 GMT.

Closed-Out means the termination of all or part of an Order.

Close-Out Date means the date on which all or part of an Order is Closed-Out.

Close-Out Value means the Order Value at the Close-Out Date.

Corporate Action means payment of a dividend, scrip dividend or special dividend, a rights issue, open offer or free distribution of shares by way of a bonus, capitalisation or any other offer or issue to the holders of the Underlying Asset, takeover, reverse takeover, merger, demerger, listing, delisting or suspension from listing or any analogous event directly affecting holders of the Underlying Asset;

Currency Pair means the Base Currency and the Term Currency for a Margin FX contract.

Cut-Off Time means the time (AEST) for the destination country of the international payment by which cleared funds to need to be received by us in order for an international payment to be made on any Day. These times are set out on the Website.

Day means a day on which commercial banks are open for business (including dealings in foreign exchange) in the place specified by VIG Group for that purpose.

Daily Statement means an Account statement issued by VIG Group on a daily basis. Daily Statements may include details of:

- a) your Open Positions;
- b) your new Positions;
- c) the opening cash balance on your Account, together with details of Account movements such as deposits, withdrawals or settlements;

- d) your closing Account balance for the day;
- e) profits or losses made on Open Positions (your open trade equity);
- f) the value of your Positions and movements on your Account in the currency in which your Account is denominated, indicating, where appropriate the consolidation rates used;
- g) other items affecting your Accounts, such as Rollover Benefits or Rollover Charges applied to your Account;
- h) profit or loss made on Open Positions (your open trade equity);
- i) the liquidation value;
- j) your Total Margin Requirement; and
- k) your Margin excess or deficit.

Default Event:

- a) Each of the following constitutes a Default Event:
 - i) any acts or omissions on the part of the Client;
 - Authorised User; or
 - Authorised User's employee, agent or assignee (whether or not known to us, and whether or not acting in concert with other natural persons or algorithmic tools) which in VIG Group' sole discretion, are deemed as being:
 - negligent;
 - wilful misconduct, (including commission churning, sniping, causing or contributing to or benefiting from a Quoting Error, moving the price of an Underlying Asset, scalping, arbitraging off-market pricing);
 - the use, or allowing any other person (whether or not an Authorised User) to use, any electronic device, software, algorithm or any trading strategy that has the purpose or effect of manipulating or taking unfair advantage of the way in which VIG Group constructs, provides or conveys its bid or offer prices;
 - same electronic identification point (i.e. IP address) as other Client or communication with other clients;
 - use of excessive leverage;
 - money laundering;
 - suspicious trading activity;
 - placement of opposing orders so as to abuse guaranteed fill;
 - the breach of any law; or
 - the breach of any provision of this Agreement.
 - ii) the Client or their Guarantor becomes insolvent or bankrupt;
 - iii) the Client is deceased or becomes of unsound mind;
 - iv) the Client fails to provide any Margin or amounts due under this Agreement on time in respect of any Positions, or the Margin held by VIG Group in respect of any Positions falls below the Margin Requirement;
 - v) the Client is in breach of any representation, warranty or undertaking made under this Agreement or any other material term of this Agreement and/or any information provided to VIG Group in connection with this Agreement is or has become untrue or misleading;
 - vi) any fee or charges or other payments due to VIG Group are not paid in accordance with this Agreement;
 - vii) at any time or for a period the Client is not contactable, or does not respond to any notice of correspondence from VIG Group;
 - viii) VIG Group reasonably considers it necessary for the protection of its rights under this Agreement;
 - ix) VIG Group is requested by any other regulatory body or authority;
 - x) your Account balance falls below the Minimum Margin Requirement;
 - xi) any dispute occurs, or litigation is commenced and, in view of the subject matter of or any issues in dispute in relation to that litigation, VIG Group reasonably decides that it cannot continue to deal with the Client while the litigation is pending;
 - xii) the Client fails to provide, within 10 days of a written request, all information which VIG Group requested in connection with this Agreement;
 - xiii) VIG Group has reason to believe the client is unable to manage the risk that arises from their

Positions;

- xiv) the Client fails to comply with any limit or restriction imposed on them by VIG Group in connection to the Account (for example, a restriction on the kind, volume or value of Orders);
- xv) any change in law or interpretation which makes it unlawful for us to perform any provision of the Agreements; and
- xvi) If a chargeback occurs.

b) in the case of a body corporate:

- i) the Client goes into liquidation, voluntarily or otherwise, or a liquidator, receiver, an administrator is appointed;
- ii) a valid deed of guarantee and indemnity with respect to the obligations under this Agreement has not been provided to VIG Group.

c) In the case of a trust, the Client ceases to be the trustee of the trust or the relevant trust is terminated.

Deposit means the amount deposited by the Client with VIG Group as requested by VIG Group in relation to all Financial Products, at the time of booking and at any time prior to the Value Date which is a part-payment toward the agreed Order Value and not client monies. Deposit includes amounts deposited by the Client with VIG Group as requested by VIG Group in respect of any anticipated or existing Open Positions which the Client has or will have with VIG Group.

Financial Product means a foreign exchange contract or a transaction in which a Client and VIG Group enter into an Over-The-Counter (“OTC”) derivatives contract based on the value of an Underlying Asset (including but not limited to a currency or Currency Pair, a commodity, a precious metal or an index).

Free Balance means, at any time, the excess (if any) of the balance of the Client’s account at that time over the required Deposit.

Futures CFD means a CFD where the value of the contract derives its value from an Underlying Asset or instrument whose price is quoted on a futures market.

Fully Hedged Position means an Open Position that is equal and opposite of another Open Position.

Guarantor means any person(s) identified as such in the Application Form.

Hedged Position is as defined in clause 3.7.

Instruction means any Instruction or request given by the Client to VIG Group relating to the execution of a Financial Product as provided for under clause 8.2.

Insolvency Event means any steps taken for:

- a) the winding-up, dissolution or administration of the Client;
- b) the Client to enter into any arrangement, compromise or composition with or assignment for the benefit of its creditors or any class of them except for the purposes of a solvent reconstruction or amalgamation; or
- c) a receiver, receiver and manager, or other controllers, administrator, or similar officer to be appointed with respect to, or takes control of, the Client or any of the Client’s assets and undertakings.

Law means any local or foreign law, regulation or judgment, court order or sanctions regimes which VIG Group is subject to.

Long Party means in respect of any Order the party identified in the Trade Confirmation Notice as having notionally bought the Underlying Asset or assets to the OTC derivative contract.

Margin Call means an amount, in addition to the Deposit, as solely determined by VIG Group.

Margin FX contract means a Margin Foreign Exchange contract.

Mark to Market means the daily revaluation of an OTC derivatives contract entered into between VIG Group and the Client to reflect its current market value rather than its original contract value. VIG Group shall have the right, at its sole discretion, to determine the Mark to Market value on a daily basis.

Merger Event means in respect of any Underlying Asset:

- a) any reclassification or change of the Underlying Asset that results in a transfer of or an irrevocable commitment to transfer all outstanding securities of the same class as the Underlying Asset to another entity or person;
- b) consolidation, amalgamation, merger, or binding share exchange of the issuer of the relevant Underlying Asset with or into another person (other than a consolidation, amalgamation, merger or binding share exchange in which such issuer is the continuing person, and which does not result in a reclassification or change of all outstanding securities of the same class as the Underlying Asset); or
- c) takeover offer, tender offer, exchange offer, solicitation, proposal or other event by any entity or person to purchase or otherwise obtain 50% or more of the outstanding securities of the same class as the Underlying Asset that results in a transfer of or irrevocable commitment to transfer all such securities (other than such securities owned or controlled by such other entity or person).

Notice means a notice required or permitted to be given under this Agreement or for the purposes of this Agreement.

Off quotes means the error message in the MT4/MT5 platform, indicating that no price is currently available or the last prices are no longer considered valid market prices. This error typically occurs in two scenarios: when there is a disruption in connectivity with the trading platform, or when the best available price for asset falls outside the specified maximum deviation range. Off quotes are frequently encountered during volatile markets or low liquidity periods.

Online Services means services which provide the ability for clients to transact with VIG Group by way of an online trading platform including a Third-Party Online Platform.

Open Position is where the Client has entered into a transaction or contract with VIG Group, and a further transaction is required in order to close the position;

Order means a Financial Product entered into between VIG Group and the Client under the applicable Trade Contract Terms.

Order Value means for any Order, the Order price or rate multiplied by the Order quantity.

Partially Hedged Position means an Open Position that is opposite but not equal to another Open Position.

Previous Order Value means, the amount calculated as follows:

- a) where the Order Value is being determined for the first time for an Order Contract, the Order Value at the commencement of the Order; or
- b) in all other cases, the Order Value at the most recent Valuation Time.

Quoting Error means a liquidity provider error, a software error, a typographical error or obvious mistake in a quote or indication and includes quoting delays.

Reciprocal Obligation means VIG Group' obligations to the Client in relation to an Order, a Margin Call or a Deposit.

Reference Interest Rate means that interest rate provided by our liquidity provider plus VIG Group'

transaction fee of 3.5% per annum.

Security Details means the information required by VIG Group under clause 3.6.

Sell Swap Rate means the interest rate that applies to the Term Currency at the Close of Business on the relevant Trading Day.

Share CFD means a Financial Product where the Underlying Asset is a security listed on an exchange.

Short Party means in respect of any Order the party identified in the Trade Confirmation Notice as having notionally sold the Underlying Asset or assets to the OTC derivative contract.

Spot CFD means a CFD where the value of the contract derives its value from an Underlying Asset or instrument whose price is quoted on a spot market.

Suspicious Trading Activity means any belief or decision of VIG Group, in its sole discretion, regardless of whether it has been communicated to the Client or not, that the Client has, either acting alone or with other persons, used the Online Service in a way which affects the integrity or effective functioning of the Online Services or VIG Group' market for CFDs and Margin FX, or the market for the Underlying Asset to which the CFD or Margin FX contract relates whether or not such conduct is also illegal or also constitutes market abuse. Such conduct includes but is not limited to:

- a) any actions intended to interfere with the free and fair operation of the market through the Online Service, such as creating artificial, false, or misleading appearances of trading activity by way of, including but not limited to, entering into Orders or combination of Orders such as holding long and short positions in the same or similar Underlying Assets at similar times, irrespective of how the Account(s) have been funded (for example, but not limited to, personal deposits);
- b) entering into Orders or combinations of Orders in respect of Underlying Assets the Client has entered into a transaction in an underlying market for the Underlying Asset;
- c) entering into Orders or combination of Orders with intention of exploiting wider-than-usual spreads during abnormal period of thin liquidity by scalping with market/limit orders;
- d) entering into Orders or combination of Orders with intention of exploiting the price gap with over-leveraged position prior to market closure or certain public announcements;
- e) engaging in any trading activities with intention of abusing the negative balance protection facility; or
- f) engaging in any trading behaviors which are deemed exploitative, dishonest, abusive, or a good faith violation; or
- g) any action conducted by the Client, the Authorised User, and its affiliates that the Company may consider suspicious.

Swap Charge or Swap Credit is as defined in clause 5.1 and 5.2.

Swap-Free Account means an account offered by VIG Group, at its sole discretion, where the Client is exempt from paying or receiving rollover interest on overnight Open Positions.

Term Currency means the second currency in a Currency Pair.

Terms mean these terms and conditions, together with all schedules, attachments or other documents attached.

Third-Party means any entity with whom VIG Group has entered into an agreement or arrangement whereby VIG Group offers the Client access to that entity's online trading platform for the purpose of the provision via the Third-Party Online Platform of additional services to the Client.

Third-Party Online Platform means any online trading platform offered by a Third-Party.

Trade Confirmation Notice means a document signed by the Client and VIG Group confirming the details of the Financial Product entered into between the Client and VIG Group.

Trade Contract Terms means the price, timing, and other details (as contained in the Instructions) VIG Group provides you, either verbally or via the Internet, at which the relevant Order can be purchased or sold.

Trading Day means Monday to Saturday including public holidays for all assets except Cryptocurrency CFDs. Trading Day for Cryptocurrency CFD means Monday to Sunday including public holidays.

Underlying Asset means any asset, instrument, index, benchmark, or other reference value (including but not limited to shares, stocks, indices, synthetic indices, currencies, commodities, and any other financial instruments or constructs) or any other asset as determined according to the Company's discretion from time to time.

Value Date means either the Day selected by the Client and agreed by VIG Group for the settlement of an Order or if there is no such Day, the future value date after the execution of an Order by the Client and includes any agreed variation to the original date, being either an earlier or a later date.

Valuation Time means the Close of Business on each Day or any other time VIG Group decides in its absolute discretion.

VIG Group, the Company, we, our or us means VIG Group

Website means the VIG Group' Website.

1.4. CLIENT REPRESENTATIONS AND WARRANTIES

- a) The Client warrants that:
- i) in the case of an individual or more than one individual, they are of full age and capacity;
 - ii) in the case of a firm or corporation, it is duly constituted and incorporated and possesses the requisite power to enter into this Agreement and all contracts made or to be made;
 - iii) in the case of a trustee of a trust, they are properly appointed as trustee, they will be liable both in their personal capacity and as trustee, the trust instrument is valid and complies with all applicable laws, and the trustee has a right of indemnity from the trust assets in respect of this Agreement; and
 - iv) in any case, this Agreement and such contracts are and will constitute legally binding and enforceable obligations of the Client.
- b) The Client represents and warrants to VIG Group that:
- i) the Client will place Orders wholly or predominantly for business and investment purposes and not for personal, domestic or household use or consumption;
 - ii) execution and delivery by the Client of this Agreement, and performance of all of the Client's obligations contemplated under this Agreement does not violate any Law applicable to the Client;
 - iii) all information provided by the Client to VIG Group is true, correct and complete, and the Client will notify VIG Group promptly of any changes to such information;
 - iv) the Client shall make ongoing disclosure to VIG Group of any matters that may affect the operation of this Agreement or of the ability of the Client to pay Margin Calls or to remain solvent;
 - v) The Client will not, either acting alone or with others, engage in conduct which results in Suspicious Trading Activity as defined in this Agreement. If VIG Group suspects that the Client engages in Suspicious Trading Activity, VIG Group reserves the right to temporarily or permanently suspend the Client's trading account, recover any losses incurred in connection with the Suspicious Trading from the Client and/or void the Client's Orders and cancel any associated profits, with immediate effect. Furthermore, the Client agrees to fully cooperate with VIG Group in any investigation related to Suspicious Trading Activity. This includes, but is not limited to, providing any documentation requested by VIG Group, such as additional Know Your Client ("KYC") documents, anti-money laundering ("AML") compliance information, proof of funds, and other relevant documentation deemed necessary by VIG Group to assess the situation.
- c) The Client acknowledges that:
- i) by applying to open an account, you acknowledge that you have read and understood this Agreement. This Agreement is subject to change from time to time at our discretion. It is your responsibility to review the terms of this Agreement periodically to stay informed of any updates. All changes will be binding on you upon their effective date. VIG Group will endeavor to provide you with an update if there is any change to this Agreement. If you do not agree with any updates to this Agreement, you

- may terminate your Account with us in accordance with the termination provisions;
- ii) VIG Group will enter into the transactions contemplated by this Agreement in reliance on the representations and warranties made by the Client;
 - iii) By registering an account with VIG Group, you confirm that you have conducted your own independent research and fully understand the VIG Group' platform, its products, and services. VIG Group has not engaged in any form of solicitation, marketing activities, or promotional efforts directed toward you. Your decision to create an account with us is made voluntarily, solely at your own discretion and will;
 - iv) VIG Group provides advisory and execution-only services and the final investment decision is always the Client's own;
 - v) while VIG Group may introduce services or products that authorise a third party to trade on your behalf, should you agree to accept such services, VIG Group shall not be responsible for any investment decisions, actions, or omissions made by such third party, and VIG Group shall not be liable for any losses, damages, or expenses incurred by you as a result of any investment decisions or actions taken by such third party;
 - vi) if VIG Group provides advice to the Client then that the advice is general only and does not consider the personal objectives, circumstances or needs of the Client;
 - vii) the use of VIG Group Online Services, including but not limited to VIG Group Website, applications, online trading platforms, may involve certain risks. The Client hereby acknowledges and agrees that regardless of whether such risks arise from the Client's end, VIG Group' end, or external systems, VIG Group shall not be liable for any direct or indirect losses, damages, costs, or expenses arising from or in connection to such risks, including but not limited to:
 - (a) Operational failures or interruptions preventing access to the Trading Platform;
 - (b) Delays, defects, or failures in the Trading Platform (including electronic trading services, software, or mobile applications) or any systems, network links, or communications;
 - (c) Server failures, disruptions, or other technical issues affecting the availability or functionality of the Trading Platform;
 - (d) Unauthorised access, hacking, or other malicious activities, including phishing, ransomware, or other forms of cyberattacks targeting the Trading Platform or the Client's accounts or devices;
 - (e) Data breaches or leaks resulting in the exposure of the Client's personal or financial information, whether caused by third parties or otherwise;
 - (f) Damage caused to the Client's systems by viruses, malware, spyware, or other harmful software;
 - (g) Failure or malfunction of the Client's device (e.g., hardware, battery, or compatibility issues);
 - (h) Weak or unstable internet or mobile connections causing delays or access issues;
 - (i) Third-party service failures, including payment processors, network providers, or cloud storage services, affecting the operation of the Trading Platform;
 - (j) Malfunctions of VIG Group' or the Client's hardware or software;
 - (k) Any situation arising from technology failures, glitches, or errors; and/or
 - (l) Any technology related and/or system related errors that were not caused by VIG Group.

The Client agrees that they assume all risks associated with the above and understand that VIG Group shall not be held responsible for any consequences arising from these circumstances.

- viii) In the event that the Client is comprised of two or more legal persons, VIG Group' primary contact for the receipt of Notices is the first person named on the Application Form;
 - ix) unless otherwise stated herein or agreed in writing by the parties in a subsequent agreement entered into after the date of this agreement, in the event that such subsequent agreement contains terms that are inconsistent or contradictory with this agreement, the terms of the subsequent agreement shall prevail over the inconsistent terms herein. For the avoidance of doubt, all other terms and conditions of this agreement that are not contradicted by the subsequent agreement shall remain in full force and effect, and the agreements shall operate in parallel to the extent possible; and
 - x) in the event of any controversy or dispute regarding the interpretation or implementation of this Agreement, VIG Group shall have the sole and absolute discretion to determine the interpretation, and such determination shall be final and binding on the Client.
- d) The Client:
- i) confirms that they have regular access to the internet;
 - ii) confirms that by signing up for an account with VIG Group, you acknowledged the use of our service did not contravene to local law or regulation of your jurisdiction, and you confirmed that you

- have complied with all applicable laws and regulations;
- iii) understand that it is your responsibility to establish the legality of trading from your local jurisdiction. VIG Group is under no obligation to recognise the domain from which you are trading or to bar access from any location. Client are advised to check the relevant local laws if they wish to access our services.
 - iv) understand that VIG Group does not accept application from individuals residing in countries or jurisdictions where the use of services provided by VIG Group will be contrary to the relevant laws and regulations;
 - v) consents to VIG Group contacting the Client (in the circumstances described in this Agreement) by email on the address provided by the Client;
 - vi) agrees to ensure that the Client's contact details are always up to date.
 - vii) If this Agreement is provided to you in a language other than English, it is provided for information purpose only. The governing language of this Agreement is English. In the event of any inconsistency between the English language version of this Agreement and a foreign language version, the English version will prevail to the extent of any inconsistency.

2. THE ACCOUNT

2.1. OPENING AN ACCOUNT

- a) You need to have an active Account prior to transacting with us. No Orders can be placed until an account has been opened and cleared funds received and credited into your Account, being the Client Account. You can apply for more than one Account. References in this Agreement to your Account are taken to include reference additional accounts, and references in relation to Client Account refer to any account(s) under your own name.
- b) To apply for an Account, you must complete an Application Form. VIG Group, at its sole discretion, may accept or decline your application. If VIG Group accepts your application, you will be notified via email. VIG Group may at its absolute discretion refuse your application for any reason we consider appropriate.
- c) Only cleared funds are credited into the Account. This applies to payments made for the purpose of Initial and Variation Margin.
- d) Funds deposited with VIG Group are held in compliance with the laws of Mauritius.
- e) If VIG Group permits the Client to place an Order where no account has been opened, or clear funds received, this will not limit the Client's liability to VIG Group under this Agreement.
- f) VIG Group may impose specific eligibility or activation requirements for any account type, including trading activity thresholds or minimum deposits or other performance criteria. The determination of whether a Client has satisfied such requirements shall be made by VIG Group in its sole and absolute discretion, and VIG Group reserves the right to decline, delay, or revoke activation of any account type notwithstanding that the Client may appear to have met the relevant criteria.
- g) The Client acknowledges and agrees that VIG Group may, at its sole and absolute discretion, determine, vary, or modify the leverage configuration, margin requirements, or other trading parameters applicable to any Account type, including as part of any transfer, conversion, or upgrade of any Account.

2.2. ACCOUNT INFORMATION

- a) You accept and warrant us that any information provided to us at any time is true and correct and that you will immediately inform us of any change to that information.
- b) You are required to keep confidential all Security Details relating to the Account, including, but not limited to, any username, account number, user ID and password. Once you have established these Security Details, VIG Group has no obligation to verify the authority of anyone using this information to operate your account. If you are aware or suspect that these items are no longer confidential, you should contact us immediately.

2.3. AFFILIATES AND INTRODUCING BROKERS

If you are referred to us by an Affiliate or Introducing Broker, you must not assume these parties have access to your Account, act on your behalf (send us Instructions) or view your trading history unless they are an Authorised User.

2.4. AUTHORISED USERS AND AUTHORISATION LIMITS

- a) VIG Group may accept your authorisation from another person (Authorised User) to give Instructions and place Orders on the Client's behalf. The Authorised User can be an Affiliate, Introducing Broker, Trading Agent and/or any person authorised by the Client to access VIG Group's services and/or enter into Orders on the Client's behalf, including any fund manager appointed by the Client. Unless a separate agreement is entered between the Client and VIG Group, the Client must notify VIG Group in a written Notice in the form of authorisation under a power of attorney.
- b) Upon VIG Group receiving such Notice, the change in Authorised User is effective immediately. However, the Notice shall not affect any Orders already executed.
- c) Any appointment of an Authorised User shall remain in full force and effect unless and until a notice of cancellation of appointment has been received by VIG Group.
- d) The Client may inform VIG Group of an authorisation limit applicable to some or all Orders either in general or for particular Authorised Users. Any authorisation limit provided by the Client to VIG Group may be withdrawn by the Client after VIG Group has received the notice.
- e) All Instructions were given, and Orders accepted by an Authorised User within their authorisation limits will be deemed to be Instructions and Orders authorised by the Client and shall be binding upon the Client.
- f) Until VIG Group has received a Notice from the Client to the contrary, VIG Group may continue to assume that all existing Authorised Users have authority to execute legally binding Orders with VIG Group within their authorisation limits.
- g) The Client hereby indemnifies and agrees to hold VIG Group harmless in respect of any loss incurred by an Authorised User entering into Orders within their authorisation limits.

2.5. DEPOSITS

- a) VIG Group will provide you with access to online service where you can track the following information in your Account:
 - i) the orders that you have entered with us;
 - ii) the payments you have paid, or you are required to pay to us;
 - iii) the payments VIG Group have paid, or VIG Group is required to pay to you.
- b) Payments to the Account may be made using any of the following payment methods:
 - i) by online bank transfer;
 - ii) by same day bank transfer; or
 - iii) by international telegraphic transfer.
- c) VIG Group reserves the right to remove or restrict the payment methods that you use to deposit and withdraw money from your Account.
- d) The Client must have sufficient cleared funds deposited in an account before VIG Group creates any Order. VIG Group will indicate to the Client, where applicable, the sum required as the Deposit for each Order (where applicable).
- e) VIG Group may impose other fees and charges for using the services, by providing Notice to the Client. If the Client does not consent to the charges, the Client may terminate the Agreement by giving a notice to VIG Group and upon VIG Group acknowledge the receipt of the notice, the charges will not apply to the Order prior to the Notice being given by VIG Group.

- f) VIG Group is not responsible for any fees or charges imposed by Third-Party banks or other counterparties, which are incurred by the Client in connection with the use of the services.
- g) All payments under this Agreement must be made in United States dollars or any other currency that VIG Group may agree to.
- h) If VIG Group becomes aware or has reason to believe that the money you've deposited has come from someone other than you (i.e., from a funding method in someone else's name), VIG Group reserves the right to decline your deposit, return the money to the source of origination, void any transactions and terminated this Agreement.
- i) If VIG Group is not satisfied that a payment method is in your name, VIG Group reserves the right to ask you for documents to prove this before VIG Group decide whether to credit your Account.
- j) VIG Group reserves the absolute right and sole discretion to determine whether to accept your deposits. Even if such deposits have been transferred to VIG Group, they will not be deemed received by VIG Group unless the source of the funds has been fully verified to VIG Group's satisfaction. VIG Group is under no obligation to disclose the details of its vetting process to the Client. However, the Client is required to fully cooperate with VIG Group during the verification process by providing all necessary documentation, including but not limited to, additional KYC documents, AML compliance information, proof of funds, and any other relevant documentation deemed necessary by VIG Group to assess and verify the situation. VIG Group retains the sole discretion to determine whether the deposits meet its internal compliance requirements. During the vetting process, the Client expressly acknowledges and agrees that (i) VIG Group shall not be liable for any delays, losses, costs, expenses, or any other consequences arising from the verification process; and (ii) no compensation, claim for profit, or claim for loss may be made against VIG Group. Should VIG Group determine that such funds do not comply with its internal compliance requirements, VIG Group shall be entitled to reverse the Order (if any) as if no Order or transaction had occurred. The Client further acknowledges and agrees that no compensation, claim for profit, or claim for loss may be made against VIG Group in connection with such a decision.
- k) VIG Group may, in its sole and absolute discretion, specify, vary, or waive minimum deposit or funding thresholds for any account type or client. The determination of the applicable minimums, and whether a Client has satisfied them, shall rest exclusively with VIG Group.

2.6. WITHDRAWALS

- a) If your Account shows Free Balance, you can ask VIG Group to pay some or part of that Free Balance to you.
- b) VIG Group may choose to withhold some or all any withdrawal that you request at its own discretion if:
 - i) VIG Group requires you to maintain a certain amount of money in your Account to meet our margin Obligations/requirements;or
 - ii) VIG Group is entitled to withhold the amount under these terms.
- c) VIG Group has the right to refuse to act on Instructions to send funds to a bank account or any other account if it has a reason to believe this destination account is held in a different name than the trading account name.
- d) VIG Group will try to make payments to the Client in accordance with the timing specified in the Client's Instructions. However, VIG Group shall not be liable under any circumstances for any direct, indirect, or consequential loss (including any loss of profits) incurred as a result of a delay in funds reaching the Client's nominated account.
- e) The Client acknowledges and agrees that all withdrawal requests are subject to VIG Group's review and approval. Withdrawals may also be subject to such withdrawal conditions, limits, or eligibility criteria as VIG Group may determine in its sole and absolute discretion from time to time. VIG Group reserves the absolute right, at its sole discretion and without prior notice, to determine the timing, amount, and method of any withdrawal. This may include, but is not limited to, situations where market volatility, scheduled news

events, or liquidity conditions may materially impact the Client's Open Positions or margin level. VIG Group may temporarily delay, restrict, or refuse a withdrawal request until such time as VIG Group determines that the withdrawal can be safely and appropriately processed. The Client agrees that VIG Group shall not be liable for any loss, delay, or opportunity cost arising from the exercise of this discretion.

- f) VIG Group will not be liable if a payee/beneficiary bank fails to process a payment correctly.
- g) VIG Group is only required to make an international payment to or at the direction of the Client on a particular Day if cleared funds have been received by VIG Group prior to the Cut-off Time for that Day. International payments relating to funds received by VIG Group after the Cut-off Time for a Day will be made on the next Day.

The Client agrees all funds in and out of the Account are subject to VIG Group' deposits and withdrawals policy on our Website.

2.7. HANDLING OF CLIENT MONEY

- a) All money deposited by the Client with VIG Group, received by VIG Group or its agent on behalf of the Client, or that is, client profits on the close out of a Financial Product shall be deposited into one or more accounts nominated by VIG Group and will be paid into a segregated bank account, which is typically when the Client pays money into the nominated account:
 - i) without agreeing to the terms of a Financial Product by the next Day following actual receipt of the deposit; or
 - ii) without VIG Group issuing the Financial Product immediately; or
 - iii) that is less than the price of the Financial Product, and VIG Group does not issue the Financial Product immediately for the lesser price; or
 - iv) in excess of the price of the Financial Product, and the excess amount is not returned to the Client by the next Day.
 - v) Such segregation of the Client's money does not fully protect the Client's money from the risk of loss.
- b) While the Client funds are segregated from VIG Group' operating funds and assets, all Client funds may be commingled in the same account held by an authorised and licensed third-party financial institution pursuant to the applicable laws.
- c) VIG Group shall be entitled to retain any interest earned on such segregated money held or invested by VIG Group.
- d) VIG Group may use the funds in the client segregated account in accordance with applicable Laws to manage VIG Group' dealings with its counterparties, including margining, guaranteeing, securing, transferring, adjusting or settling such dealings, but only at the time at which VIG Group has incurred such an obligation.
- e) By entering into this Agreement, the Client acknowledges that it provides authorisation for VIG Group to use funds in the segregated account as described in this agreement.
- f) The Client acknowledges that by entering into this Agreement, the Client provides authorisation for VIG Group for VIG Group to withdraw without notice to, or further authorisation from, the Client the amount of money deposited into the segregated account necessary to meet VIG Group' obligations incurred for this purpose. The Client has no interest in or claim over VIG Group' contracts (if any) with any other person or in the accounts into which VIG Group lodges or pays the funds which were withdrawn from the segregated accounts. The Client acknowledges that the balance of the Client's account may not be protected if there is a default in the dealings with counterparties or in the overall segregated account balance.
- g) VIG Group enters into arrangements with Third-Party execution providers for the facilitation of transactions and settlements, and avails monies received for Deposits and settlements which are not client money to such providers for this purpose.
- h) When VIG Group accepts money from a Client in connection with an Order, a Margin Call or a Deposit,

the Client immediately receives Reciprocal Obligations from VIG Group under the Trade Contract Terms. The payment is not “client money”, but rather has purchased that Reciprocal Obligation from VIG Group.

3. TRADING

3.1. INSTRUCTIONS AND CREATION OF ORDERS

- a) Rate indications from VIG Group are available by telephone, email, face-to-face or through the Online Services. Such indications are not binding, and the rates will be as agreed when VIG Group exercises its right to create an Order. For the avoidance of doubt, when you trade using the Online Service platform, VIG Group assumes no responsibility for transmissions of any Instructions the Client seeks to execute via the Trading Platform that are inaccurate, delayed or not received by VIG Group.
- b) The Client, or an Authorised User may issue trading Instructions to VIG Group by using the VIG Group Trading Platform via a desktop computer or a mobile device.
- c) VIG Group, at its discretion, may accept orders or Instructions from the Client through other means, such as by email or telephone.
- d) If the Client or an Authorised User executes an Order on the VIG Group Trading Platform, they are deemed to be making an offer to trade at the quoted price. A Trade Contract Terms and the quoted price offered by the Client or an Authorised User will not be binding until the Order has been accepted and confirmed by VIG Group subject to its discretionary rights.
- e) If VIG Group exercises this right, then an Order is formed between the Client and VIG Group. When an Order is created the parties shall become bound by the content of the relevant Trade Contract Terms and this Agreement.
- f) VIG Group' trading system may apply pre-trade validations or automated order rejections where required by internal risk limits or system parameters, which shall be determined, maintained, and may be amended by VIG Group in its sole and absolute discretion.
- g) VIG Group reserves the right to decline to enter into any Order proposed by the Client or an Authorised User. VIG Group shall not be obliged to give a reason. However, VIG Group will notify the Client that VIG Group has not created an Order with the Client.
- h) When the Client, or an Authorised User, contacts VIG Group by either telephone, email, face-to-face or through an Online Service and provides the appropriate Client reference number (and such other security checks as VIG Group may specify), VIG Group may, but is not obligated to, ask for the following information:
 - i) the Client's contact details;
 - ii) account number;
 - iii) further identification details;
 - iv) the type of Order the Client wishes to enter into with reference to the asset or assets underlying the Order (e.g. exchange rate, Currency Pair, commodity, precious metal or index);
 - v) whether you intend to be the Long Party or the Short Party for the Order;
 - vi) the Order quantity;
 - vii) the Order price or rate; and
 - viii) any other information applicable to the Order as VIG Group may require from time to time. Collectively, though not exhaustively, this information or any portion constitutes an Instruction.
- i) An Order may be:
 - i) A day Order meaning that the order will be cancelled at 22:00 GMT; or
 - ii) A good 'til cancelled Order, which means that the Order will remain capable of being accepted by VIG Group until the Client cancels the Order or VIG Group accepts it.
- j) Orders may be placed as:
 - i) market Orders to buy or sell a Financial Product as soon as possible at the price obtainable in the

market; or

- ii) limit and stop Orders to trade reaches a predefined level, as applicable to the various Financial Products offered (or a combination of these types of Orders).
- k) Limit Orders to buy and stop Orders to sell must be placed below the current market price, and limit Orders to sell and stop Orders to buy must be placed above the current market price. If the bid price for selling Orders or ask price for buy Orders is reached, the Order is filled as soon as possible at the price obtainable in the market. Limit and stop Orders are therefore not guaranteed executable at the specific level or amount.
- l) Where the Client is using an Online Platform, and the Client selects a feature offered by such party that facilitates or conduct trades automatically on behalf of the Client, acceptance of the Order occurs automatically for each Order placed by such person. Where the Client uses an Online Platform to delegate trading authority, VIG Group' role is limited to providing the platform infrastructure, and VIG Group assumes no responsibility for the trading decisions made by the Client or their Authorised Users. All arrangements between the Client and such party shall be bound by a separate agreement between such party and the Client.
- m) You acknowledge that VIG Group is not making any discretionary decisions to buy or sell Financial Products on the Client's behalf, but rather, the Client is choosing to use trading strategies offered by a service provider via an Online Platform.
- n) The Client shall indemnify VIG Group for (i) any error made by the Client or an Authorised User in providing Instructions to VIG Group; and (ii) any actions, losses, damages, or disputes arising from the actions or omissions of the Authorised User
- o) The Client acknowledges that all trading decisions are made at their sole discretion and risk. The Client should carefully consider their financial situation, trading objectives, and level of experience before entering into any transaction. If in doubt, the Client is strongly advised to seek independent financial, legal, tax, or other professional advice. VIG Group operates solely as an execution-only trading platform and does not provide any personal or general investment advice, recommendations, or trading signals. Any comments, opinions, suggestions, or materials received from third parties or individuals purporting to act on behalf of VIG Group do not represent the views or authorisation of VIG Group. The Client should not rely on any such information in making trading decisions and VIG Group accepts no responsibility or liability for the actions or representations of unauthorised third parties.

3.2. CANCELLATION OR ALTERATION OF AN ORDER

- a) If the Client decides that it wants to change any of the amounts or the dates under an Order, and the Client contacts VIG Group accordingly, VIG Group may in its discretion provide the Client with Trade Contract Terms for the alteration which are reasonable given the market conditions. The Client may either accept the new Trade Contract Terms and form a new Order or remain bound by the Trade Contract Terms of the original Order.
- b) If, after an Order has been placed, the Client informs VIG Group that they wish to cancel the Order, or this Agreement allows VIG Group to treat the Client as having terminated the Order or this Agreement, VIG Group may terminate at its complete discretion either the Order alone or the Order and this Agreement but may also at its discretion insist on the performance of the Order.
- c) If the Client cancels or fails to perform an Order, the Client is liable for any loss or damage suffered by VIG Group in closing out Orders which the Client has cancelled or failed to perform.
- d) The Client may forfeit part or all of any Deposit in the event of cancellation. Where VIG Group has suffered loss, it reserves the right to set off against the Client's Deposit or any other funds received from the Client, any charges, fees or losses sustained by VIG Group in closing out the Order.

3.3. CURRENCY CONVERSIONS

- a) Money can be paid under the Agreements in these currencies, on the terms set out in this clause: Australian Dollars (AUD), United States Dollars (USD), British Pound Sterling (GBP), Euro (EUR), Canadian Dollars (CAD),

Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) or Hong Kong Dollars (HKD).

- b) Realised profits and losses will be converted into the currency specified for the trade and will be converted into the Base Currency of the Account at the current spot rate immediately on closing-out a Position.
- c) If the Client makes a payment to VIG Group in a different currency than the Base Currency of the Account, the payment will be converted into the Base Currency of the Account at the spot rate given by VIG Group's financial institutions.
- d) All payments made by the Client to VIG Group and by VIG Group to the Client will be converted into the Base Currency of your Account unless otherwise agreed.
- e) VIG Group does not charge fees on currency conversions.

3.4. TRADING CONFIRMATIONS AND STATEMENTS

- a) Each time the Client places an Order with VIG Group, a confirmation of the executed trade will appear in the VIG Group Platform.
- b) The Client consents to receive Trade Confirmations by electronic means including, for example, through any Online Service.
- c) VIG Group will make available Daily and Monthly Statements via VIG Group Platform or any Online Service.
- d) Following the end of day settlement time, provided the Client has transacted or has an Open Position VIG Group Platform will produce a Daily Statement which will be emailed to the Client to their registered email address and then made available on the VIG Group Platform.
- e) Following month-end, VIG Group will produce an electronic version of the Client's trading statement which will be emailed to the Client and be available on the VIG Group Platform. This will provide the same details as the Daily Statements but cover all account movements and transactions opened for the month.
- f) The Client is responsible for promptly checking all contents of Confirmations and the Daily and Monthly Statements. The client must immediately notify VIG Group if they become aware that there is an error in the Confirmation or the Statements. VIG Group is entitled to assume that the Confirmations and Statements are correct unless the Client notifies VIG Group of any error within 48 hours following us giving the Confirmation or the Statements becoming available to the Client.

3.5. TELEPHONE AND EMAIL TRANSACTIONS

- a) An Authorised User may request VIG Group to accept Instructions and enter into Orders by telephone. VIG Group has sole discretion to accept Instructions and enter into Orders by telephone.
- b) VIG Group may check the authority of the caller by requesting the caller give his or her name and confirming that such name has been notified to VIG Group by the Client as an Authorised User. Upon such check confirming the identity of the caller, VIG Group may assume that the caller has full authority as previously notified by the Client.
- c) The Client acknowledges and agrees and will ensure that each Authorised User acknowledges and agrees, that VIG Group may make a recording of each telephone Instruction and any other conversation (including Internet conversations e.g., chats) received from a Client or an Authorised User or between a Client or an Authorised User and VIG Group. The recording remains the property of VIG Group. The telephone recording can be used by VIG Group to confirm the terms and conditions of any transaction where there is a dispute with a Client as to the Trade Contract Terms of the transaction, and for training and monitoring purposes.
- d) An Authorised User may request VIG Group to accept Instructions and enter into Orders by email. VIG Group may accept Instructions sent by email. The Client acknowledges and agrees that upon the

acceptance by VIG Group of the Client's Instructions, the Client shall be bound by those Instructions.

3.6. ONLINE SERVICES

- a) If the Client or the Client's Authorised User uses any of the Online Services, the Client or Authorised User will be able to:
 - i) place your Orders or issue Instructions to VIG Group;
 - ii) enquire as to the availability or pricing or value of one or more Financial Products;
 - iii) receive market data and other information in relation to one or more Financial Products;
 - iv) monitor your obligations under this Agreement;
 - v) receive Confirmations, Account balances or other information in connection with your Account or transactions booked with VIG Group; or
 - vi) use such other facilities as VIG Group may from time to time make available through the Online Services.
- b) The Client must provide VIG Group on request with a list of Authorised User(s) and is responsible for informing VIG Group with any changes to that list.
- c) An Online Service may be a proprietary service provided by VIG Group or a service provided to you by a third party pursuant to an arrangement with VIG Group (for example, by an Exchange or by a software provider).
- d) The Client is responsible for complying with the operations aspects of Online Services provided by VIG Group or the provider of the Online Services.
- e) VIG Group may at any time without notice suspend, withdraw, or deny access to the Online Services to a Client or one or more of the Client's Authorised Users for any reason including but not limited to security, quality of service, failure by the Client to pay any amount when due or breach by the Client of any provision of this Agreement.
- f) Clients can contact VIG Group in writing to terminate their access to an Online Services.
- g) VIG Group can delay, decline or reverse any Order if VIG Group, in its sole discretion:
 - i) suspects that the transaction might be unlawful or might be associated with financial crime;
 - ii) suspects that the Client has engaged in suspicious trading activity;
 - iii) believes that by carrying out the transaction VIG Group might breach our compliance obligations; or
 - iv) believes that the Client is in breach of this Agreement.

Under such circumstances, VIG Group will not be liable for delaying or refusing to carry out an Instruction.

- h) VIG Group will not be responsible for confirming the receipt of Instructions or verifying the authenticity of the Client's Authorised User's Instructions.

The Client must take all reasonable precautions to ensure that:

- i) Security Details are kept confidential;
 - ii) Each Authorised User to whom Security Details are provided, will keep them secure and confidential;
 - iii) no unauthorised person can use the Security Details.
- i) The Client must inform VIG Group immediately should they suspect or discover that:
 - i) Their Security Details are lost or stolen;
 - ii) Someone else knows their Security Details; or
 - iii) Someone has used or tried to use their Security Details.
 - j) The Client must not:
 - i) permit, consent or allow any person (other than an Authorised User) to use the Security Details or to access or use the Online Service using that Security Details;

- ii) not provide, disclose or make available the Security Details to any person (other than an Authorised User);
 - iii) misuse any of the Online Services by knowingly introducing viruses, Trojans, worms, logic bombs or other material which is malicious or technologically harmful;
 - iv) attempt to gain unauthorised access to any of the Online Services or any server, computer or database connected to any of the Online Services; and
 - v) attack any of the Online Services via a denial-of-service attack or a distributed denial-of-service attack.
- k) The Client acknowledges and agrees that:
- i) Access to Online Services can only be granted using the Security Details;
 - ii) The Client is responsible for the consequences of any unauthorised disclosure or use of the Security Details, and for any actions or omissions by an Authorised User;
 - iii) VIG Group is entitled to rely on all Instructions given by, on behalf of, or appear on the Clients' behalf, using the Security Details; despite any other provision of these terms, VIG Group is not liable for any loss caused by it acting on Instructions or other communications using the Security Details;
 - iv) there may be delays in the processing, execution, amendment, or cancellation of an Order entered through the Online Service and:
 - an Order may be filled before Instruction for its amendment or cancellation is processed;
 - the Client remains liable to settle the original Order until any relevant amendment or cancellation is affected; and
 - VIG Group will not be liable for any loss incurred by the Client or Authorised User arising from any delay in the dissemination of market information or the processing of any Order or Instruction to amend or cancel an Order;
 - v) VIG Group is not responsible for the processing, execution or cancellation of any Orders submitted through the Online Services, regardless of who enters such Orders and regardless of whether or not there is an error in the Order entry or for any delays;
 - vi) any Online Service is provided on an "as is" basis and, except as required by law, VIG Group makes no representations or warranties express or implied with respect to the Online Services;
 - vii) the speed of information provided through the Online Services is subject to a number of factors including, but not limited to, the speed of the user's internet connection, the user's settings, the number of concurrent users accessing the Online Services and the volume of information being received and sent by the Online Services;
 - viii) there are significant risks in trading through the Online Services because it is serviced by means of computer and telecommunications systems, even if generally accepted industry standards and practices are followed;
 - ix) The Client will be liable for all Orders and/Instructions made when using any of the Online Services including instances of any misuse, fraud or abuse by the Client or the Client's Authorised Users or where the Client or the Client's Authorised Users have disclosed Security Details to a Third-Party.
 - x) VIG Group may change the minimum specification required to access the Online Services and may make operational changes to and alter the services currently available at any time. VIG Group will notify Clients of such changes by either placing a message on the client area, trading platform or by email.
 - xi) the Client is responsible for ensuring they have in place alternative arrangements for the execution of Orders or other services available through the Online Services if the Online Services or any aspect of it ceases to be available or subject to failure (including, for example, arrangements for the use of telephone or e-mail);
- l) Clients are responsible for obtaining, maintaining, and ensuring compatibility of their electronic software, devices, and equipment. VIG Group will not be responsible for any loss of or damage to a Client's data, software, computer, electronic devices, telecommunications or other equipment caused by use of any of the Online Services unless such loss or damage is directly and solely caused by our negligence or deliberate default.
- m) Clients are responsible for ensuring that their electronic devices and equipment are free from viruses and other malware and VIG Group will not be responsible for any losses incurred by failure to do this. VIG Group will keep the Online Services free from viruses and corrupt files but cannot guarantee that the Online Services will be free from viruses or anything else with contaminating or destructive

properties. VIG Group is not able to guarantee that access to any of the Online Services will be uninterrupted, continuous, or error-free.

- n) By breaching this provision, a Client may also commit a criminal offence. VIG Group may report any such breach to the relevant law enforcement authorities and will co-operate with those authorities by disclosing a Client's identity to them. In the event of such a breach, the Client's right to use the Online Services will cease immediately and without Notice. VIG Group will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect a Client's electronic devices and equipment.

3.7. HEDGED POSITIONS

- a) VIG Group may allow you to execute Hedged Positions on some Financial Products from time to time. A Hedged Position is an Open Position that is opposite of another Open Position. In other words, it is the same Financial Product, but the opposite direction (i.e., you are the Long Party and the Short Party). A Hedged Position may be a Fully Hedged Position or a Partially Hedged Position.
- b) VIG Group reserves the right to reduce the Deposit to zero for Fully Hedged Positions. We also reserve the right to reduce the Deposit for Partially Hedged Positions. If we choose to reduce the Deposit, we do not waive the right to require a deposit at any given time.
- c) You acknowledge and agree that if the Deposit for a Hedged Position has been reduced and you close any one Open Position that forms part of the Hedged Position, it will immediately trigger the full Deposit for the Open Position. If you do not have sufficient Deposit such Open Position will be closed in accordance with clause 3.2 (c).
- d) VIG Group may close all or part of any Hedged Position at any time without notice at the Close-Out Value where, in our sole discretion, believe that the Hedged Position is being abused by a Client including situations where we believe that such Hedged Positions are not in the ordinary course of trading, or where it constitutes suspicious trading activity.

It is hereby agreed that the Company shall exercise its discretion in investigating clients' accounts. Based on the findings it may proceed with notifying client(s) that their account is under investigation whereas the Company reserves the right to proceed with immediate account termination, with or without prior notification to the client of the said breach of the Client Agreement. The Company is further entitled to reverse any profits accrued from suspicious trading and/or terminate the trading account and/or any account which can be found to be associated with such practices.

3.8. DELAYS AND QUOTING ERRORS

- a) VIG Group will endeavor to process the Client's and/or the Authorised User's Instruction promptly, however, VIG Group shall not be liable, whether it's on the part of VIG Group or not, for any delays, damages, failures, or errors in the completion of the transaction, including instances of Off Quotes situations.
- b) In the event of a quoting or off quote error, VIG Group:
 - i. is not liable and responsible for any damages, claims, losses, liabilities, or costs arising from the error;
 - ii. reserves the right to restrict or suspend the trading activities of the involved Client until further notice;
 - iii. reserves the right to make the required adjustments to rectify the error.
- c) If VIG Group has reason to believe that you have entered into a trade at a price that does not reflect a fair market price or is acquired or sold at an abnormally low level of risk due to:
 - i) An undetected programming error, bug, or glitch in VIG Group' trading platforms, Website software, or market data feed; or
 - ii) Issues such as pricing latency, data feed errors, stray quotes, incorrect pricing parameters, clear miscalculations, or other pricing errors.VIG Group has the right to cancel or reverse transactions or change the contractual terms of that trade.

- d) You have a duty to report to VIG Group any problems, errors, or suspected system inadequacies that you may experience on the trading platforms or Website. You will not abuse or arbitrage such system problems or errors for profit.
- e) For some trades, there may be no functioning or open market or exchange on which the reference product is traded at the time of your order. In such cases, VIG Group endeavours to determine a fair underlying price based on a number of factors, such as price movements on associated markets, other market influences, and information about your Order.
- f) If VIG Group is unable to perform its obligations under this Agreement or an Order because of factors beyond its control or because of a Force Majeure Event, VIG Group will notify the Client as soon as is reasonably practicable.
- g) VIG Group may give a Notice to the Client at any time if it forms the view that market conditions in the relevant financial market for the currency concerned are seriously disturbed. This includes circumstances where, in VIG Group's opinion, deposits in the currency concerned are not available in the ordinary course of business to VIG Group in the relevant financial market or because of national or international financial, political, or economic circumstances or exchange controls, it is impractical.
- h) When a Notice is given, VIG Group's obligations will be suspended while it and the Client negotiate alternative arrangements. If the parties reach an agreement before the Value Date, those alternative arrangements will apply. If they do not reach agreement within that period, each will be released from its obligations under the relevant transaction.

3.9. TRADING HOURS

- a) Trading hours for Margin FX Contracts and CFDs vary and will depend on the relevant Underlying Instrument's hours of operation. The trading hours are published on our Website.
- b) We are under no obligation to quote prices or accept Orders on a public holiday in any jurisdiction which, in our reasonable opinion, affects the relevant value of the Underlying Asset or assets to the OTC derivative contract VIG Group offers. We give notice of such public holidays and the Underlying Asset or assets affected on the Online Service.

4. MARGIN

4.1. MARGIN

Before placing a trade that creates an Open Position the Client is required to pay into the Account the Initial Margin for that Position as calculated by VIG Group. VIG Group reserves the right, at its sole discretion, to adjust the applicable leverage ratios, margin percentages, or required deposit amounts at any time (including in real time), whether automatically or manually and with or without prior notice, including without limitation, in response to market volatility, liquidity conditions, the Client's account equity, scheduled economic or news events, or any other factors VIG Group considers relevant to risk management.

4.2. MARGIN OBLIGATIONS

- a) The Client must pay to VIG Group such amounts of Margin as it may require under this Agreement. For the avoidance of doubt, in the event that the Client authorised an Authorised User to manage its fund in a separate account held by the Authorised User, those funds will no longer be considered as the Client's fund.
- b) A Margin Deposit is credited by VIG Group at the time cleared funds have been received into the Client Account or such earlier time as allowed by VIG Group, so a Margin requirement for any anticipated or Open Positions by VIG Group is not satisfied unless and until the Client's payment is received in cleared funds into the Client Account.
- c) VIG Group shall not be liable for any losses including losses arising from real or Open Positions if a Margin Deposit or payment is not received in cleared funds into the Client Account.

- d) The Client must maintain at least the amount of Margin required by VIG Group whether or not VIG Group gives any notice to the Client to make those payments of the Client has actual notice of the required amount. The required amount of Margin can change continuously, including over the weekend or other non-trading day.
- e) It is the Client's sole responsibility to monitor at all times through the VIG Group Trading Platform any notifications that VIG Group may, but is not obliged to, provide, the Margin deposited or any Minimum Margin requirement under this Agreement having regard to such matters as:
 - i) your Open Positions;
 - ii) the volatility of any relevant Underlying Instrument;
 - iii) the volatility of the Underlying Market and the markets generally;
 - iv) any applicable Exchange Rate risk; and
 - v) the time it will take for you to remit sufficient cleared funds to VIG Group.
- f) The Client must ensure that as long as they have an Open Position, their account is sufficiently funded to cover the required Margin. If not, the Client's Open Position may be closed out by VIG Group without prior notice to the Client.
- g) VIG Group may, in its absolute discretion, provide the Client with further time to meet their Margin Requirements. Such permission will only be effective once confirmed in writing by VIG Group and only to the extent provided in the notice.
- h) If VIG Group asks the Client to transfer money to it to meet its Margin requirement, the client must take this action immediately. If they don't, VIG Group will consider it a Default Event under these terms. VIG Group may also cancel any Orders or Close-Out one or more of the Client's positions or part of their positions at its sole discretion without being liable to the Client, regardless of whether the Client transfers additional money to it.

4.3. MARGIN CLOSE-OUT

The Client acknowledges and agrees that VIG Group' margin practice is an automated process designed to protect both the Client and VIG Group from excessive losses. VIG Group may, at its sole discretion and without prior notice, issue a margin call or initiate the automatic closure of one or more Open Positions whenever it determines, in its sole discretion, that the Client's account equity or margin level is insufficient to sustain current exposures, or that continued trading may pose a material risk to the Client. The determination of when to trigger a margin call or to close positions shall be made entirely by VIG Group, taking into consideration market volatility, liquidity conditions, account exposure, and other relevant risk factors. The Client acknowledges that VIG Group is under no obligation to provide advance notice before liquidating any position and that any such closure may occur at the prevailing market price. The Client shall remain fully responsible for all resulting losses that may occur. VIG Group reserves the right to modify, suspend, or adjust its margin call and liquidation thresholds at any time, without prior notice, to reflect market or risk management considerations.

4.4. CHANGING MARGIN PERCENTAGE

- a) VIG Group may, at any time and without prior notice, vary the applicable Margin Percentage, leverage ratio, or margin requirement for any or all positions. The Client acknowledges that the applicable leverage ratios, Margin Percentage or margin requirement may vary by account type. Such changes may be temporary or permanent, and may take effect immediately in response to market volatility, liquidity fluctuations, or major news events.

4.5. MARK TO MARKET PAYMENTS

- a) VIG Group calculates the Order Value as at each Valuation Time.
- b) If at a Valuation Time:
 - i) the Order Value is greater than the Previous Order Value:
 - the Short Party must pay the Long Party the excess of the Order Value over the Previous Order Value; or
 - the seller must pay the buyer the excess of the Order Value over the Previous Order Value;

- or
 - ii) the Order Value is less than the Previous Order Value:
 - the Long Party must pay the Short Party the excess of the Previous Order Value over the Order Value; or
 - the buyer must pay the seller the excess of the Previous Order Value over the Order Value.
- c) If on the Close-Out Date:
 - i) the Close-Out Value is greater than the Previous Order Value the Long Party must pay the Short Party the excess of the Previous Order Value over the Close-Out Value; and
 - ii) the Close-Out Value is less than the Previous Order Value the Short Party must pay the Long Party the excess of the Previous Order Value over the Close-Out Value.
- d) All Mark to Market Payments:
 - i) VIG Group owes to the Client are credited to your Client Account; and
 - ii) you owe to us are debited from the Client account, on the Same Day as the relevant Valuation Time or Close-out Date.

4.6. FORCED LIQUIDATION

- a) The Client is required to maintain a sufficient level of Margin. VIG Group reserves its rights to close out all Open Positions:
 - i) if at any time the Deposit held by VIG Group is approaching or is no longer sufficient to cover the negative mark to market value of any or all Open Positions that the Client has open with VIG Group; or
 - ii) at any time, and from time to time, VIG Group determines that the value of all of the Client's Open Positions represents a substantial net unrealised loss to the Client such that, in VIG Group' belief, the continued trading, or failure to close out, one or more of the Client's Open Positions will or is likely to materially prejudice the Client's Account Value.
- b) VIG Group shall have the right, at our sole discretion, to determine the Mark to Market value from time to time.
- c) In addition to other remedies available to VIG Group, if the Client fails to pay any amount when due under this Agreement, or if a Default Event occurs, VIG Group has the right to terminate (by either buying or selling) any or all of the Client's Open Positions.
- d) The Client acknowledges and agrees that automated mechanisms may be employed under which some or all positions of the Client may be closed immediately once the level of Margin in the Account reaches a threshold defined and set by VIG Group. The Client further acknowledges that stop-out or closure of a Position may occur immediately after it is opened if the margin level in the Account is insufficient to sustain that Position. VIG Group shall bear no responsibility or liability for any losses arising from such automatic closures, including those occurring immediately upon or following the opening of a Position.

5. CHARGES AND CREDITS TO THE ACCOUNT

5.1. INTEREST CHARGES ON OPEN MARGIN FX POSITIONS

- a) Where an Order for a Margin FX contract is held overnight, the Order is subject to a Swap Charge or Swap Credit determined by VIG Group in its sole discretion or in accordance with this clause:
 - i) if the Client is the Long Party and the Bought Swap Rate is higher than the Sell Swap Rate, VIG Group must pay you interest on the Open Position of any Orders at the rate that is the Bought Swap Rate minus the Sell Swap Rate;
 - ii) if the Client is the Long Party and the Bought Swap Rate is less than the Sell Swap Rate, the Client must pay VIG Group interest on the Open Position of any Orders at the rate that is the Bought Swap Rate minus the Sell Swap Rate;
 - iii) if the Client is the Short Party and the Sell Swap Rate is higher than the Bought Swap Rate, VIG Group must pay the Client interest on the Open Position of any Orders at the rate that is the Bought Swap Rate minus the Sell Swap Rate; and

- iv) if the Client is the Short Party and the Sell Swap Rate is lower than the Bought Swap Rate, the Client must pay VIG Group interest on the Open Position of any Orders at the rate that is the Bought Swap Rate minus the Sell Swap Rate.
- b) VIG Group may, on its Website, designate a Margin FX contract as a swap-free Margin FX contract. Where an Order for a swap-free Margin FX contract is held overnight, the Order will not be subject to a Swap Charge or Swap Credit for the first seven days that the Order is held overnight provided that the Client does not engage in Suspicious Trading Activity with respect to the Order. If the Order remains open for more than seven days, the Order may be subject to a Swap Charge or Swap Credit determined by VIG Group in accordance with this clause from day eight onwards. If VIG Group reasonably believes that a Client has engaged in Suspicious Trading Activity with respect to a swap-free Margin FX contract, VIG Group reserves the right to apply Swap Charges or Swap Credits retrospectively from the opening of the Order and to take any other action that is permitted under this Agreement in relation to Suspicious Trading Activity.
- c) Where an Order for a Margin FX contract is held at the Close of Trade on a Wednesday, the Swap Charge or Swap Credit is adjusted to reflect interest rate changes in the Currency Pair until the following Monday.
- d) Where an Order for a Margin FX contract is held overnight, the Client agrees to pay VIG Group a transaction fee of up to 10% of the value of the Swap Charge or Swap Credit.
- e) Swap Charges or Swap Credits and VIG Group' transaction fee are calculated and applied to your account at the beginning of the next Trading Day.
- f) No Swap Charge, Swap Credit or transaction fee is payable where an Order for a Margin FX contract is opened and closed on the same Trading Day.

5.2. INTEREST CHARGES ON OPEN SPOT CFD POSITIONS

- a) Where an Order for a Spot CFD is held overnight, the Order is subject to a Swap Charge or Swap Credit determined by VIG Group multiplying the value of the contract at the end of the Trading Day by the Reference Interest Rate and adjusted for any dividend in relation to the Underlying Asset or instrument.
- b) VIG Group may, on its Website, designate a spot CFD as a swap-free Spot CFD. Where an Order for a swap-free CFD contract is held overnight, the Order will not be subject to a Swap Charge or Swap Credit for the first seven days that the Order is held overnight provided that the Client does not engage in Suspicious Trading Activity with respect to the Order. If the Order remains open for more than seven days, the Order may be subject to a Swap Charge or Swap Credit determined by VIG Group in accordance with clause 5.2a) from day eight onwards. If VIG Group reasonably believes that a Client has engaged in Suspicious Trading Activity with respect to a swap-free Spot CFD, VIG Group reserves the right to apply Swap Charges or Swap Credits retrospectively from the opening of the Order and to take any other action that is permitted under this Agreement in relation to Suspicious Trading Activity.
- c) Where an Order for a Spot CFD (except for Cryptocurrency CFD) is held at the Close of Trade on a Friday, the Swap Charge or Swap Credit is adjusted to reflect the cost of holding the position until the following Monday.
- d) Swap Charges or Swap Credits in relation to Spot CFDs are calculated and applied to your account at the beginning of the next Trading Day.
- e) No Swap Charge or Swap Credit is payable where an Order for a Spot CFD is opened and closed on the same Trading Day.

5.3. ROLLOVER CHARGES & CREDITS FOR OPEN FUTURES CFD POSITIONS

- a) Where an Order for a Futures CFD is held overnight, the Order is not subject to a Swap Charge or Swap Credit.
- b) Where an Order for a Futures CFD is held at the Close of Trade on the Close-Out Date, the Order is automatically rolled over meaning that the contract is closed, and a new Order is created for the Futures CFD on the next Trading Day at the new contract price. VIG Group will not automatically roll over an Open Position for a Futures CFD held at the Close of Trade on the Close-Out Date unless VIG Group has provided reasonable

notice to the Client of the Close-Out Date and the position remains open after this date.

- c) Where an Order for a Futures CFD is held at the Close of Trade on the Close-Out Date, an adjustment will be applied to the Client's account to reflect the difference between the old contract price and the new contract price for the Futures CFD less an administration fee of 2.5 basis points payable to VIG Group.
- d) Cash adjustments will be applied to the Client's account on the first Trading Day of the new contract.

5.4. COMMISSIONS FEES AND EXPENSES

- a) In addition to any other fees or charges set out in these Terms, the Client agrees to pay:
 - i) an amount equal to any other fee charged or levied on VIG Group, or other expense incurred by VIG Group, arising from any action taken pursuant to this Agreement; and
 - ii) all relevant taxes and expenses incurred by the Client in connection with this Agreement.
- b) The Client confirms and acknowledges that VIG Group is, without limiting its powers to recover amounts owing by the Client to VIG Group in any other way, permitted to deduct, without further reference to the Client, charges relating to any services provided by VIG Group including administration charges (including but not limited to fees associated with returned cheques, payment processing, debt collection and telephone transcript copies), charges relating to the use of the Online Services and any transaction fees charged to VIG Group by others with respect to the Client's transactions including, but not limited to tracing fees.
- c) VIG Group may in its absolute discretion waive or reduce fees or transaction charges, for individual clients or for classes of clients, for any length of time, with or without conditions, without notice.
- d) The Client acknowledges that should they affect an Order with VIG Group, the Client must pay all transaction charges, fees, settlements, interest, and any other amounts due under this Agreement on demand by VIG Group in cleared funds or otherwise as required in accordance with the terms of this Agreement.
- e) The Client agrees that VIG Group may at any time share transaction fees and charges with any other persons without being required to disclose the sharing of such fees and charges to the Client unless such disclosure is required by Law.

5.5. SWAP FREE ACCOUNT

- a) Clients who hold a Swap Free Account will be charged an administrative fee instead of being credited or debited with a Swap Charge when holding a position overnight. VIG Group reserves the right to change the administration charges from time to time. Apart from this difference, Swap-Free Accounts have exactly the same trading conditions and terms as VIG Group's regular Client accounts.
- b) If a Client holds an existing regular account and wishes to convert that account to a Swap Free Account, the client must make a request in writing to our support team. The conversion from a regular account to a Swap Free Account can only take place after VIG Group support team had received such request and if all positions on the regular accounts are closed and the account is reconciled, and upon receiving written approval from VIG Group at its sole discretion.
- c) Notwithstanding clause 5.5(b) above, VIG Group reserves the right, at its sole discretion, to convert any Client's account to a Swap Free Account. VIG Group may initiate such conversion at any time and is expressly authorised to close any or all Open Positions and/or prevent the opening of new positions in the account during the conversion process, without prior notice and without being liable for any resulting financial loss or opportunity cost incurred by the Client.
- d) Swap Free Accounts are to be used in good faith and, the Client may not use the Swap-Free Account to make profits from swaps or, not paying swaps. The Client may not request the payment of any Swap Credit amounts that have been lost as a result of converting Client Account(s) into one or more Swap- Free Accounts for the period during which the Client's account(s) have been converted into one or more Swap Free Accounts.

- e) VIG Group reserves the right to revoke or cancel a Swap Free Account without having to provide any reason. If VIG Group detect that a Swap Free Account is being abused by taking advantage of not paying swaps, in the form of, but not limited to; fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap Free Account, then VIG Group reserves the right to take immediate action in the form of;
 - i) with immediate effect, revoking all live trading accounts that are under suspicion of exploitation;
 - ii) correction and recovery of accrued swaps and related accrued interest expenses and/or costs pertaining to and all of the Client's Swap-Free Accounts for the period which the accounts were converted into Swap-Free Accounts;
 - iii) with immediate effect, termination of the Agreement; and/or
 - iv) with immediate effect, nullifying all trades carried out on client's trading accounts and cancelling any profits earned or losses incurred on such client's trading accounts.

6. GUARANTEE

6.1. A Client's obligations under the Agreement must be guaranteed:

- a) where the Client (including a trustee) is a company, by each director of the Company; and
- b) in any other circumstance, where VIG Group determines, in its absolute discretion, that such guarantee is required.

6.2. The Guarantor acknowledges that VIG Group is acting in reliance on the Guarantor incurring obligations and giving rights under this guarantee and indemnity.

6.3. The Guarantor unconditionally and irrevocably guarantees to VIG Group compliance with their obligations in connection with the Agreement, including each obligation to pay money.

6.4. If the Client does not comply with those obligations on time and in accordance with the Agreement, then the Guarantor agrees to comply with those obligations on-demand from VIG Group. A demand may be made whether or not VIG Group has made demand on the Client.

6.5. The Guarantor indemnifies VIG Group against any liability or loss arising from, and any costs it incurs, if:

- a) the Client does not, or is unable to, comply with an obligation the Client has (including an obligation to pay money) in connection with the Agreement; or
- b) an obligation the Client would otherwise have under the Agreement (including an obligation to pay money) is found to be unenforceable; or
- c) an obligation the Guarantor would otherwise have under clause 6 is found to be unenforceable; or
- d) a representation or warranty by the Client in the Agreement is found to have been incorrect or misleading when made or taken to be made.

6.6. The Guarantor agrees to pay amounts due under clause 6 on demand from VIG Group.

6.7. VIG Group shall not be responsible for any expense in enforcing this right of indemnity. All cost and expenses in relation to the enforcement of this indemnity will be bear by the Client and its Guarantor.

6.8. The guarantee in clause 6 is a continuing obligation despite any intervening payment, settlement or other thing and extends to all of the Client's obligations in connection with the Agreement. The Guarantor waives any right it has of first requiring VIG Group to commence proceedings or enforce any other rights against the Client or any other person before claiming from the Guarantor under this guarantee and indemnity.

6.9. The Guarantor acknowledges that, before entering into this guarantee and indemnity, it:

- a) was given a copy of the Agreement (and all documents giving rise to your obligation in connection with the Agreement) and had full opportunity to consider their provisions; and
- b) is responsible for making itself aware of the Client's financial position and any other person who guarantees any of the Client's obligations in connection with the Agreement.

6.10. The Guarantor agrees to make payments under this guarantee and indemnity:

- a) in full without set-off or counterclaim, and without any withholding or deduction unless prohibited by law; and
 - b) in the currency in which the payment is due, and otherwise in United States dollars, in immediately available funds.
- 6.11. If the Guarantor makes a payment that is subject to any withholding or deduction, the Guarantor agrees to pay VIG Group such additional amount to ensure that the amount actually received by VIG Group equals the full amount VIG Group would have received had no withholding or deduction been made.
- 6.12. The rights are given to VIG Group under this guarantee and indemnity, and the Guarantor's liabilities under it, are not affected by any act or omission of us or any other person. For example, those rights and liabilities are not affected by any act or omission:
- a) varying or replacing the Agreement;
 - b) releasing the Client or giving the Client a concession (such as more time to pay);
 - c) releasing any person who gives a guarantee or indemnity in connection with any of the Client's obligations;
 - d) by which a person becomes a Guarantor after the date of this guarantee and indemnity;
 - e) by which the obligations of any person who guarantees any of the Client's obligations (including obligations under this guarantee and indemnity) may become unenforceable;
 - f) by which any person who was intended to guarantee any of the obligations does not do so, or does not do so effectively;
 - g) by which a person who is co-surety or co-indemnifier is discharged under a Client Agreement or by operation of law;
 - h) a person dealing in any way with the Agreement or this guarantee and indemnity;
 - i) the death, mental or physical disability, or liquidation, administration or insolvency of any person including the Client or the Guarantor;
 - j) changes in the membership, name or business of any person;
 - k) acquiescence or delay by VIG Group or any other person.
- 6.13. As long as any obligation is required, or maybe required, to be complied with in connection with this guarantee and indemnity, the Guarantor may not, without our consent:
- a) reduce its liability under this guarantee and indemnity by claiming that the Client or any other person has a right of set-off or counterclaim against VIG Group; or
 - b) exercise any legal right to claim to be entitled to the benefit of another guarantee, indemnity, mortgage, charge, or other encumbrance given in connection with the Agreement or any other amount payable under this guarantee and indemnity; or
 - c) claim an amount from the Client, or another guarantor (including a person who has signed the Application Form as a "Guarantor") under a right of indemnity; or
 - d) claim an amount in your liquidation, administration or insolvency or of another guarantor of any of your obligations (including a person who has signed the Application Form as a "Guarantor").

7. CORPORATE ACTIONS

- 7.1. If a Corporate Action occurs, VIG Group may reasonably determine what adjustment, if any, should be made to an Order to account for the dilutive or concentrative effect of any such event to preserve the economic equivalent of such Orders prior to the relevant event or to reflect the effect of such event on such Orders. Any such adjustments will be effective as of a date determined by us.
- 7.2. VIG Group will not make dividend payments if:
- a) a Client is the Long Party for a Share CFD which goes ex-dividend, VIG Group may credit the Client's account with a cash adjustment to reflect the impact of the dividend on the Orders. The amount of the adjustment may depend on the amount of the gross dividend on the relevant number of Share CFDs on the ex-dividend date.
 - b) If a Client is the Short Party for a Share CFD which goes ex-dividend, VIG Group may debit the declared cash dividend from the Client's account. The amount of the adjustment may depend on the amount equal to the gross dividend on the relevant number of Share CFDs on the ex-dividend date.

- 7.3. If an Underlying Asset to which an Open Position relates is subject to a Merger Event, VIG Group reserves the right to close any or all affected Open Positions at any time during the Merger Event. VIG Group will not close any Open Position that is subject to a Merger Event unless it has provided reasonable notice to the Client of a deadline for the Client to close their Open Position and the position remains open after this deadline.
- 7.4. VIG Group reserves the right to adjust the opening price of any Financial Product that is subject to a Merger Event to reflect any cash portion of the offeror to amend the size to reflect any corresponding adjustment to the Underlying Asset caused by the Merger Event and/or to close the affected Open Positions and reopen a new position reflecting the new Underlying Asset that has been created. Any such adjustments will be effective as of a date reasonably determined by us.
- 7.5. If VIG Group determines that no adjustment can be made under this clause which would produce a commercially reasonable result, VIG Group may close your Open Position at the Close-Out Value on a date reasonably determined by us.
- 7.6. Where the Client is the Long Party for a Share CFD in relation to a US stock or security, and the Share CFD goes ex-dividend, VIG Group is required by US tax legislation to withhold 30% of the cash adjustment to reflect the impact of the declared dividend. VIG Group will remit the amount withheld to its liquidity provider who will account the withheld amounts to the proper US authorities. Clients can view amounts withheld for US tax legislation purposes from their account.

8. TRADING SUSPENSION AND DISRUPTION

8.1. If, at any time:

- a) trading in any Underlying Asset on any exchange is suspended or halted; or
- b) trading is suspended or halted on any exchange which restricts trading with any relevant index so that VIG Group is unable to determine the price of the Underlying Asset, then VIG Group will take the price of the Underlying Asset as being the last traded price before the trading suspension or halt.

8.2. VIG Group may suspend the trading or reverse any trade in any circumstances where VIG Group, at its sole discretion, decide that prices may not be accurate or cannot otherwise be determined. These situations include but are not limited to the following:

- a) when political, economic, military, or monetary events—such as extreme market volatility or illiquidity—or any other circumstances beyond VIG Group' control make continued operation unreasonably harmful to its interests.
- b) If VIG Group determines that a contract price cannot be calculated.
- c) If there is a failure in communication systems used to determine the price or value of contracts.
- d) If the price or value of any contract cannot be promptly or accurately established.
- e) If there is a malfunction or error in trading software or any related IT systems.

8.3. If the suspension or halt continue for 5 Business Days, VIG Group at its discretion may close-out your part or all of your Positions. When this happens, VIG Group will decide the Close-Out Date and the Close-Out Value of your Contract in good faith (the Close-Out Value will be the Underlying Asset price x the number of Contracts).

8.4. VIG Group reserves the right at all times during any marketing limitations, suspension or disruption to adjust the price of any affected Underlying Asset.

9. AMENDMENT, ASSIGNMENT AND TERMINATION

9.1. AMENDMENT

- a) The terms of this Agreement and any transactions under it may be amended by VIG Group at any time. VIG Group may elect to provide Notice to the Client of any such amendment. The Client agrees to be bound by the terms of such an amendment on the earlier of:
 - i) ten (10) Days after VIG Group has issued a notification to the Client; or
 - ii) on the date of the Client entering any Order after the amendment.

- b) At no time shall either party enter into commitments for or in the name of the other party or use their intellectual property for any purpose whatsoever. Except as specifically provided for in this Agreement, neither party will:
 - i) use the other party's name or intellectual property without the prior written approval of the other party; or
 - ii) represent itself as being affiliated with, or authorised to act for, the other party.

9.2. ASSIGNMENT

Any rights or obligations that the Client may have pursuant to this Agreement shall not be assigned, transferred, sold, or otherwise conveyed, except with the prior written consent of VIG Group. VIG Group may, however, transfer any rights or obligations it may have pursuant to this Agreement to another party without the consent of the Client including, without limitation, in connection with a sale or transfer of all or part of VIG Group's business to another person or entity.

9.3. TERMINATION

- a) This Agreement may be terminated immediately by the Client or VIG Group by Notice to the other in writing. However, termination by either party shall not affect any Order or other transaction previously entered into and shall not relieve either party of any outstanding obligations arising out of this Agreement, nor shall it relieve the Client of any obligations arising out of any Order entered into prior to such termination.
- b) In the event that VIG Group is made aware of or has reason to believe any of the following:
 - i) that the Client has provided false or misleading information to VIG Group; or
 - ii) that the Client has participated or is participating or has assisted or is assisting in money laundering or terrorist financing;
 - iii) that the Client is being officially investigated by law enforcement and/or regulatory agencies;
 - iv) that abnormal trading conditions exist;
 - v) that VIG Group is unable to make prices in the relevant Order due to the unavailability of relevant market information for reasons beyond VIG Group's control;
 - vi) that the Client may be in possession of "inside information" within the meaning of the Securities Investments Business Law;
 - vii) a Default Event has occurred;
 - viii) an Insolvency Event has occurred in respect of the Client, then VIG Group, at its sole discretion, may terminate this Agreement immediately by Notice to the Client, and VIG Group shall be relieved of any obligations set out in this Agreement or arising out of the transactions contemplated by this Agreement, including any obligations arising out of any Order already placed with VIG Group.
- c) Within two (2) days of termination of this Agreement, the Client will return or destroy all materials received from VIG Group as per VIG Group's written Instructions. Each party's duties of payment, delivery, and destruction of materials shall survive termination of this Agreement.

10. SET-OFF AGAINST MONIES OWED

10.1. In addition to other rights available to VIG Group, the Client authorises VIG Group to:

- a) appropriate, transfer, credit, apply or pay monies that may be received by VIG Group or held by VIG Group on the Client's behalf in payment of any amounts which may be outstanding by the Client to VIG Group or to an agent of VIG Group in a transaction effected on the Client's behalf; and
- b) set-off against any amounts due to it by the Client, any amounts received by VIG Group from or on behalf of the Client including but not limited to monies received as Deposits or Margin Calls. VIG Group may determine the application of any amounts which are to be set-off at its own discretion.

10.2. Payments by the Client to VIG Group in accordance with this Agreement must be made without any set-off, counterclaim or condition and without any deduction or withholding for any tax or any other reason unless the deduction or withholding is required by applicable law.

10.3. Should the Client be required to make any form of deduction in respect of tax from any payment to be made or if VIG Group is required to pay any tax in respect of any payment made in relation to this Agreement at the Client's request the Client agrees to keep VIG Group indemnified against that tax and agrees to pay to VIG Group any additional amounts required to ensure VIG Group receives the full net amount that is equal to the amount VIG Group would have received had a deduction, withholding or payment of tax not been made.

10.4. Deposits or Margin Calls deposited by the Client will not fall due for repayment until the Client's obligations under this Agreement and under or in respect of any other account between VIG Group and the Client are satisfied in full. Until this time, Deposits or Margin Calls will not constitute a debt due from VIG Group to the Client nor will the Client have any right to receive payment of these funds.

10.5. If the Agreement is terminated, the Client and VIG Group agree that the claims against each other are finally discharged by means of close-out netting. VIG Group will determine the Close-Out Values for each affected Order in its sole discretion. The final amount to be paid by one of the parties will be the difference between the payment obligations of the parties.

11. NEGATIVE BALANCE PROTECTION

The trading systems of VIG Group are designed with safeguards to protect clients from encountering negative balances when trading under normal market conditions.

All clients are provided with margin monitoring functionality. This functionality monitors the level of collateral should it drop below 100% of the required margin. In the event that it drops below 100%, the margin call mode may be triggered and maintained until the level of 50%. Should the margin level equal to, or drop below 50%, VIG Group may initiate the closing of current Open Positions, starting from the most unprofitable taking into account trading hours of particular instruments traded by the client. Positions will be closed automatically at the current market price. The clients can set personal limits for risk management purposes.

Should a client incur a negative balance due to a "market gap", the client should inform the VIG Group support team. VIG Group will evaluate the inquiry and at its discretion, may credit the client's account with the amount of the negative balance where the debit was during the course of normal trading activity. This policy is available to Private Clients only.

Clients are expected to maintain the appropriate levels of margin in the trading account at all times as the recommended method of risk management.

NOTE: The provisions of this policy shall not apply to:

- Force Majeure Event understood as an act of God, war, terrorism, malicious damage, civil commotion, industrial acts, any exceptional market events, or acts and regulations of any governmental or supranational bodies or authorities which in the company's opinion prevent an orderly market in relation to Client's orders;
- in abnormal market conditions or exceptional market movements/volatility;
- where the company determines, in its sole and absolute discretion, that the negative balance is unrelated to the client's trading activity (for example, where the debit relates to any fee or charges of the company);
- where the negative balance is connected to or a result of, either direct or indirect, breach of any provision by the client of the Client Agreement of the company or from the breach of the market rules, including but not limited to the laws of the client's country of origin, client's country of residence or any country.

Negative balance accounts - VIG Group is entitled to combine the balances of any other accounts you hold with us (excluding funds that have been deposited to and managed by an Authorised User), including any Joint Accounts to effect any set-off of amounts owing between you and VIG Group, pursuant to our terms and conditions or otherwise, in each case in order to reduce or remove the relevant negative balance before effecting the negative balance protection provisions set out in this clause.

12. LIABILITY AND INDEMNITY

12.1. The Client shall indemnify and hold VIG Group harmless from any and all liabilities, claims, costs, expenses and damages of any nature, including, but not limited to, reasonable legal fees and any fees and expenses

incurred in connection with litigation, arising out of or relating to the Client's negligence or wilful misconduct, the violation of any Law by the Client, or the breach by the Client of any provision of this Agreement or if a Default Event occurs.

- 12.2. The Client also agrees to promptly pay VIG Group for all damages, costs and expenses, including reasonable legal fees and expenses, incurred by VIG Group in the enforcement of any of the provisions of this Agreement.
- 12.3. VIG Group is not responsible for any delays, charges or loss incurred due to errors in the payment or as a result of a delay in funds reaching the Client's nominated account. The Client agrees to indemnify VIG Group and be liable for any losses or charges incurred by VIG Group arising from such error on the Client's behalf.
- 12.4. VIG Group will not be liable under any circumstances for any direct, indirect or consequential loss (including any loss of profits) incurred by the Client as a result of any acts or omissions by a Third-Party or any Authorised User.
- 12.5. VIG Group is not responsible for any losses, damages, or claims resulting from system failures, including but not limited to hardware/software malfunctions, internet disruptions, data delays, cyberattacks, viruses, unauthorised access, or any other technical issues beyond its reasonable control.
- 12.6. Nothing in this Agreement is intended to limit or exclude any liability VIG Group may owe the Client under any statutory rights the Client may have.
- 12.7. In calculating or mitigating its loss due to a Default Event, VIG Group is entitled to:
 - a) crystallise, unwind, reverse, void, repair or close any Open Positions by closing any open Contracts; and/or
 - b) nominate the date on which the open Order is valued; and/or
 - c) nominate the methodology used to calculate the open Orders' value; and/or
 - d) take any other action that VIG Group determines to be reasonably necessary to protect its legitimate interests.
- 12.8. The Client's obligations under this clause 12 shall survive the termination of this Agreement.

13. INFORMATION AND CONFIDENTIALITY

- 13.1. The Client acknowledges and agrees that VIG Group is permitted to carry out an electronic database search and search credit reference agencies in order to verify the Client's identity and credit standing. If such searches are carried out, VIG Group may keep records of the contents and results of such searches in accordance with all applicable Laws.
- 13.2. VIG Group reserves the right to collect any information as is necessary from the Client to meet its obligations under applicable Anti-Money Laundering and Counter-Terrorism Financing Laws. VIG Group may pass on information collected from the Client and relating to transactions as required by applicable Anti-Money Laundering and Counter-Terrorism Financing Laws and is under no obligation to inform the Client it has done so. VIG Group may undertake all such Anti-Money Laundering and Counter-Terrorism Financing checks in relation to the Client (including restricted lists, blocked persons and countries lists) as deemed necessary or appropriate by VIG Group.
- 13.3. The Client further consents to VIG Group collecting, accessing, storing, processing, analyzing, and using any and all data and information provided by the Client or generated through the Client's use of VIG Group services, including but not limited to personal, financial, transactional, behavioral, and technical data, for any purpose reasonably related to VIG Group' business operations. Such purposes may include, without limitation, compliance with applicable laws and regulations, account and service administration, operational and risk management, internal reporting, product and software development, performance optimization, data analytics, marketing (in accordance with applicable laws), commercial research, software improvement, or any other purpose that VIG Group may consider necessary or appropriate to support its growth and development. The Client acknowledges and agrees that such data may be anonymized or aggregated for analytical or statistical purposes, and may be shared with third-party service providers, affiliates, or research partners solely in connection with VIG Group' legitimate business activities and subject to applicable data

protection laws.

13.4. Personal information collected by VIG Group is treated as confidential and is protected by the Data Protection Law.

13.5. VIG Group will use precautions to maintain the confidentiality of information VIG Group receives from the Client and material and/or data the Client provides, creates, inputs, or develops in connection with the Client's use of the VIG Group services. Nonetheless, because such information, material and/or data may be provided through the internet, the Client hereby acknowledges and agrees that VIG Group cannot assure that such information, material and/or data will continue to be confidential. The Client further agrees that VIG Group shall not be liable for any loss, theft, unauthorised access, disclosure, misuse, corruption, or alteration of such information, howsoever caused, including but not limited to risks arising from cyberattacks, data breaches, unauthorised third-party access, or system failures. The Client expressly releases VIG Group from any claims or liabilities resulting from such events, to the fullest extent permitted by applicable law.

13.6. The Client accepts the risk of a Third-Party receiving confidential information concerning the Client and specifically releases and indemnifies VIG Group from any claim arising out of a Third-Party intercepting, accessing, monitoring, or receiving any communication from a Client intended to be provided to VIG Group or from VIG Group intended to be provided to the Client.

13.7. The Client acknowledges and agrees that VIG Group may disclose the Client's name and other personal and financial information about the Client, and any relevant details of an Authorised User, to its employees, representatives, officers, agents, introducing brokers and affiliates, as well as to a governmental entity or self-regulatory authority, an internet service provider or any other Third-Party agent or service provider for any purpose related to offering, providing, administering or maintaining the VIG Group services, or to comply with applicable Laws.

13.8. Due to the inherent risks in transferring currency between parties located in different countries, VIG Group takes measures to ensure that it is not participating or assisting in money laundering or terrorist financing. Law enforcement agencies and regulatory authorities may periodically inspect and require copies of Client information and business records held by VIG Group, to ensure compliance with all applicable anti-money laundering and counter-terrorism financing laws.

13.9. The Client should be fully aware that in appropriate cases all communications and information concerning the Client held by VIG Group, may be disclosed to and reviewed by law enforcement agencies and regulatory authorities. In addition, the Client agrees to comply with all applicable anti-money laundering and counter-terrorism financing laws, including, but not limited to, the requirement to obtain satisfactory evidence of the identity of any principal whom the Client may represent in any transaction entered into with VIG Group.

14. ELECTRONIC VERIFICATION TERMS AND CONDITIONS

14.1. VIG Group is required by the anti-money laundering and counter-terrorism financing laws to verify a Client's identity before it can provide the Client with its services. Electronic verification allows VIG Group to verify a Client's identity by using electronic tools and external data sources.

14.2. In order to verify a Client's identity electronically, VIG Group will request a Client's details (such as your name, address, date of birth) and details of their identification documents.

14.3. By agreeing to these terms and conditions a Client agrees that:

- a) VIG Group may use and disclose personal information for the purposes of electronic verification as described above.
- b) It is an offence under anti-money laundering and counter-terrorism financing laws for a Client to provide false and misleading information about their identity.

15. DISPUTE RESOLUTION

Complaints must be referred to the Company as per the Complaint Handling Procedure of the Company from time to

time for dispute resolution. If you are unsatisfied with any aspect of our service, please contact your account manager or if you wish to make a formal complaint, please contact our complaint handling team via the official email for complaints (support@vantagetradings.com).

You acknowledge that our internal and external dispute resolution procedures don't prevent us from commencing proceedings in any other relevant jurisdiction for the enforcement of any complaint determination.

16. NOTICES AND COMMUNICATIONS

16.1. VIG Group may, to the extent of your authorisation, send a communication under the Agreements to you or your Authorised User.

16.2. Unless the Agreements expressly say otherwise, all notices, certificates, consents, approvals, waivers, and other communications in connection with the Agreements:

- a) must be sent by email or other means that we specify from time to time;
- b) must be signed or issued by the sender (if an individual) or an Authorised Officer of the sender; and
- c) will be taken to be received upon sending, unless the sender receives an automated message informing them that the email has not been delivered.

16.3. Communications take effect from the time they're received unless a later time is specified in them.

17. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of Mauritius under Securities Act 2005, as amended from time to time. The parties agree to irrevocably submit to the non-exclusive jurisdiction of the Courts of Mauritius.

18. SEVERANCE

18.1. A provision of the Agreement that is void, illegal or unenforceable is ineffective only to the extent of the provision's illegality or unenforceability, but the remaining provisions are not affected.

18.2. Any present or future legislation which operates to vary the Client's obligations in connection with this Agreement with the result that VIG Group's rights, powers or remedies are adversely affected (including by way of delay or postponement) is excluded except to the extent that its exclusion is prohibited or rendered ineffective by law.

19. FURTHER ACTS

19.1. This Agreement may consist of a number of copies each signed by one or more parties to this Agreement. If so, the signed copies are treated as making up the one document.

19.2. The Client agrees to do anything VIG Group reasonably requests (such as obtaining consents, signing, and producing documents and arranging documents to be completed and signed):

- a) to bind the Client and any other person intended to be bound under this Agreement;
- b) to show whether the Client is complying with this Agreement.